



# Be Ready for What's Next With JLG Financial® and Section 179

What if you could significantly cut the cost of equipping your business to meet the needs of a rapidly changing marketplace? Taking advantage of your IRS Section 179 deduction before December 31<sup>st</sup> can save you more than 20% on equipment you acquire this year.

Section 179 allows you to deduct up to \$1,220,000 in new equipment, used equipment, and software. With this valuable tax benefit and a customized finance plan from JLG Financial, you can affordably put it all to work for your business and offset the cost with a substantial tax benefit the next time you file.

How could Section 179 impact your bottom line? Here are some examples using this year's Section 179 rules and a typical 21% tax rate:

Equipment Invoice Cost	Section 179 Deduction	Bonus Depreciation Deduction (60% in 2024)	Normal 1 <sup>st</sup> Year Depreciation	Total 1 <sup>st</sup> Year Deduction	Tax Savings	Effective Equipment Cost
\$25,000	\$25,000	\$0	\$0	\$25,000	\$5,250	\$19,750
\$100,000	\$100,000	\$0	\$0	\$100,000	\$21,000	\$79,000
\$300,000	\$300,000	\$0	\$0	\$300,000	\$63,000	\$237,000
\$1,250,000	\$1,220,000	\$18,000	\$0	\$1,238,000	\$259,980	\$990,020

## JLG Financial Helps You Get Equipped for New Challenges Now

Control the cash flow and budget impact of getting equipped with JLG Financial before December 31, 2024. Contact your representative today for flexible finance options that make equipment more affordable now, while helping you save later with your Section 179 tax benefit.

### Let's Get Started Today

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