

To all our valued suppliers, Thank You for 2023 - keep striving for excellence in 2024!

As the calendar year of 2023 draws to a close, I wanted to take this opportunity to thank our extensive supply community for all your hard work, focus and dedication in helping us serve our global customers. As we continue our journey to Procurement and Supply Chain Excellence, we have had the opportunity to interact with many of you and your organizations over the last 12 months in person and with many more virtually as part of our Executive Supplier SIOP meetings. Given the overwhelming positive feedback we plan to continue these interactive sessions and we look forward to your continued great participation in this vital process.

In addition, thank you for working through implementation of our part level visibility system for inbound shipping (Navisphere 2.0). In 2024 we will focus on compliance in using this system and for many of you, proper use of Navisphere 2.0 will also lead to being fully compliant on providing timely ASNs (Advanced Shipping Notices).

Our key theme for 2024 will be to re-focus efforts on our critical standard work, returning to automated tools and processes to manage our supply chain.

- For On Time Delivery (OTD) we will be reinstating our standard measure of <u>3 days early and 0 days late</u>
- For as received quality we will continue with our parts per million (PPM) measure
- For Advanced Shipping Notices (ASN) we will refocus on % shipped on time
- For Order Acceptance we will be focused on 100% order acceptance which assures our demand at lead time is in your ERP system
- For Value creation we will be driving Value Analysis, Value Engineering (VAVE) efforts to deliver effective cost management and drive continued value to our customers

As performance across our entire supply base continues to improve, we want to thank you for your collective efforts in 2023 and look forward to your continued engagement in 2024. The landscape is now set for us all to deliver on our requirements of excellent quality, on time delivery with no expectations of further cost increases.

As a reminder, many of our manufacturing plants are operational during the last week of the year. Please contact your Supply Chain Solutions (SCS) team member for any questions you may have about deliveries during this time.

Finally, my sincere best wishes to you all, for a safe and enjoyable holiday season.

With Very Best Wishes

that

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